RESOLUTION NO. 2008-72

A RESOLUTION, requesting the Chelan County Assessor to collect sufficient funds to address debt service requirements of a voter approved bond levy.

WHEREAS, on September 18, 2001, the voters of the City of Wenatchee approved a Bond sale in the amount of $4,800,000 for the purpose of providing funds for the acquisition, construction and equipping of a Police Station; and

WHEREAS, the bonds are for a term of twenty (20) years; and

WHEREAS, sufficient funds must be collected annually to ensure debt service payments for both principal and interest;

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF WENATCHEE requests the Chelan County Assessor to collect $365,652.50 in ad valorem taxes during 2009 to ensure payment of the principal and interest for the Police Station Bonds in the year 2009.

PASSED BY THE CITY COUNCIL OF THE CITY OF WENATCHEE at a regular meeting thereof this 13 day of November, 2008.

CITY OF WENATCHEE, a Municipal corporation

By: Dennis Johnson

DENNIS JOHNSON, Mayor

ATTEST:

By: Vicki Reister
VICKI REISTER, City Clerk

APPROVED:

By: Steve D. Smith
STEVE D. SMITH, City Attorney